

# Payroll



## Nationwide Payroll Service

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Ugh! Every business owner hates payroll. Hates running it. Hates paying to run it. Hates licking stamps. Yet, here we are.

The Watson CPA Group offers payroll services in a variety of forms and function, and we tailor a system that is custom to your needs. Anyone can set up the withholding accounts and run payroll- a quick warning however. If you think the IRS is crazy about income taxes, they are insanely fanatical about timely and proper payroll taxes. Fines and penalties can jump up right quick if payroll is messed up. And, payroll never sleeps!

ADP is a leader in payroll processing and can offer a ton of benefits to you vis-à-vis the Watson CPA Group. Benefits include-

- 1. Electronic Payments-** Direct deposit is a nice way to streamline your payroll processing. Prevents lost checks and other nonsense.
- 2. Fraud Protection-** Paper paychecks lend themselves to fraud. Hi tech photocopiers or sophisticated computer users who purchased VersaCheck check writing software for example can emulate your check easily. And remember, payroll checks can be cashed at any grocery or convenience store, or even a Wal-Mart. Those employees simply are not trained well enough to spot bogus checks. With ADP, we can set up incognito accounts so your banking information is **never** seen by your staff.
- 3. Unlimited HR Help Desk-** Affordable Care Act, or Obamacare, is continuously evolving. For some employers, the need to maintain accurate records on timecards is huge. And even if you have fewer than 50 full time equivalents (FTE), there are still notices and hoops you might have to jump through to be in compliance. Through the Watson CPA Group, you have unlimited access to ADP's human resources help desk. Question on overtime? Got it! Question on termination? Got it!
- 4. Access-** Need extra copies of W-2s? Want to know the history of pay for a certain employee? We set you up with all the access you need to your payroll data.
- 5. Chores-** Payroll is a chore. Let someone else do it! Just because you can doesn't mean you must. As a business owner you want to get away from time to time, and who wants to run payroll from their phone or tablet? Yuck. Nothing like getting trapped without internet service, and your employees go unpaid.

## Flexible Versions of Payroll

You can either have paper checks sent to you,

- 1. Paystubs**- we create paystubs, and you simply write checks from the business checking account.
- 2. Paper Checks**- ADP writes checks and overnights them to you.
- 3. Direct Deposit**- ADP drafts the full amount of cash for net checks, withholdings and payroll taxes the day prior.
- 4. Payroll Taxes, Deposits**- Regardless of which method you use above (1-3), payroll filings and deposits are done automagically.

If you do your own bookkeeping, we can also provide the journal entries for your cash, expense and payroll liability accounts. As mentioned we can customize a payroll system that works best for you.

## Data Entry, Help Calls



We use ADP for our payroll processing, however **your first and last call for help is the Watson CPA Group**. We also do the data entry for your payroll needs- store managers can call in payroll hours, you can email us a list, create a spreadsheet, send notes by carrier pigeon, whatever works for you. Again, we process your payroll and use [ADP](#) as our engine and compliance partner.

Of course if you feel the need to make your own payroll entries, we can show you how that is done- you always have login credentials to your account, and can also reprint W-2s or paystubs. But we would maintain access to your account with our credentials to fix problems, or to be your backup when you go on vacation or are sick. As mentioned earlier, payroll never sleeps.

## Deductions

Payroll is not just about writing paychecks. You might also have deductions such as health insurance, garnishments, child support, 401k, IRA and other deductions (or reimbursements) that need to be dealt with outside of the payroll run. Of course we maintain all this information for you, and can either have ADP write checks directly (using the Cadillac version) or we can tell you what to pay and where to send it.

## S Corp Owners

S-Corps are required to pay their shareholders a reasonable salary. What is a reasonable salary and how often to pay a salary are questions that are answered in our KB articles on S-Corps. Please see more information here-

[Reasonable S Corp Salary](#)

## **Payroll Service Rates**

We can provide a firm quote for your customized payroll needs. Payroll is so much more than just a paycheck. We know small business owners hate payroll, and they even hate having to pay for payroll even more. And Yes, you can always find someone to do your payroll for less. So, look beyond the paycheck and find the support you want and the protection you need.

## **Setup, Transfer, Conversion**

If you are new to payroll, we can set up your withholding, unemployment and state disability accounts for \$300 to \$450 depending on the state. We have worked with most states and can quickly get things moving along for you. Conversions from an in-house payroll system are slightly easier, but still require considerable time inputting all the YTD data and employee information.

## **Payroll Services Termination**

Like a marriage, payroll is easy to get into hard to get out. Please understand that payroll is typically a year-long commitment. There are quarterly filings and annual filings. And if a single quarterly filing is prepared and submitted, that automatically triggers a requirement for annual (year-end) filings to be prepared and submitted. If you decide to stop payroll services or switch to another provider, we will assist in that transition. However, you might still incur service fees associated with payroll since a mid-period cancellation will require payroll forms to be prepared and filed, or at least transitioned to another provider.

## **Value Proposition**

The Watson CPA Group are tax and business consultants, not just number crunchers. Anyone can balance a checkbook. Anyone can write a check and hand it to an employee. But we take a consultative approach to your small business. Please consider the solid payroll services and consultation support which you will get with the Watson CPA Group that other bookkeeping companies might not provide. Remember, we are accountants and payroll specialists. Read more about our [Value Proposition](#) here.

Let us do the payroll! Seems easy, but do you really want to be bothered with this recurring task?